

Lake Gaston Weed Control Council

Treatment Year 2015

Thru 12/31/2015

Calendar Year 2015

(1/1/2015 -12/31/2015)

Bank Balance - (Carried Forward from previous Treatment Year) \$ **171,758.20** Money Market and Checking

INCOME

| | Budgeted | Received 12/01/2015 - 12/31/2015 | Received FY to Date |
|----------------------------------|----------------------|-------------------------------------|------------------------|
| FY '15 + '16 | | | |
| Carried Forward | \$ 167,462.89 | \$ 0.00 | \$ 166,758.20 |
| North Carolina | 50,000.00 | 0.00 | 0.00 |
| Virginia | 0.00 | 0.00 | 0.00 |
| Virginia Beach, VA | 265,000.00 | 0.00 | 265,000.00 |
| Brunswick County, VA [17 + 58] | 75,000.00 | 0.00 | 75,000.00 |
| Mecklenburg County, VA [58 + 58] | 116,000.00 | 0.00 | 116,000.00 |
| Halifax County, NC [0 + 58] | 58,000.00 | 0.00 | 58,000.00 |
| Northampton County, NC [17 + 58] | 75,000.00 | 0.00 | 75,000.00 |
| Warren County, NC [58 + 58] | 116,000.00 | 0.00 | 116,000.00 |
| Halifax Co. Tourism | 5,000.00 | 0.00 | 5,000.00 |
| USDA, APHIS | 0.00 | 0.00 | 0.00 |
| Miscellaneous (Interest) | 400.00 | 14.26 | 116,01 |
| Dominion Power | 0.00 | 0.00 | 6,883.43 |
| Lake Gaston Association | 0.00 | 0.00 | 0.00 |
| Total Operating Funds | \$ 927,862.89 | \$ 14.26 | \$ 883,757.64 |

Halifax paid 100% of the amount Budgeted for FY2014-2015 in Fall of 2014. Amt shown is 1/2 of \$116,000

Brunswick and Northampton each paid \$58,000 of FY15 Budgeted amount in Fall 2014, Balance (\$17,000) due in Spring 2015.

Mecklenburg and Brunswick each paid \$58,000 of FY15 Budgeted amount in Fall 2014. Balance of \$58,000 due in Spring 2015.

Estimated acres treated will be (800) acres in Treatment year 2015 (Depends on amount of funding)

EXPENSES

| | Budgeted | 12/01/2015 - 12/31/2015 | Paid Out Year to Date |
|--|----------------------|-------------------------|--------------------------|
| Office Operations \$ | 2,000.00 | \$ 168.69 | \$ 1,043.13 |
| Lake Gaston Extension Associate Attorney | 45,000.00 | 0.00 | 30,000.00 |
| | | 0.00 | 0.00 |
| Lake Gaston Stakeholders, etc. | 300.00 | 0.00 | 0.00 |
| Web site | 600.00 | 0.00 | 294.00 |
| Donations Pass-Thru | 250.00 | 0.00 | 0.00 |
| Audit and Tax Return (VA Corp. Reg. Fee) | 2,525.00 | 0.00 | 2,275.00 |
| FY2014 Audit & Tax Return | 2,500.00 | 0.00 | 2,250.00 |
| 2014 NCSU Research | 21,000.00 + | 0.00 | 21,000.00 |
| 2014 Whole Lake Survey | 25,000.00 | 0.00 | 25,000.00 |
| Grass Carp Tagging (VT) | 00.00 | 0.00 | 0.00 |
| Herbicide/Tuber Research (NCSU) | 12,000.00 | 0.00 | 0.00 |
| Herbicide BioMass (NCSU) | 4,000.00 | 0.00 | 0.00 |
| Plant Identification (NCSU) | 5,000.00 | 0.00 | 0.00 |
| Re-vegetation Project | 7,485.54 | 0.00 | 6,883.43 |
| Whole Lake Survey | 30,000.00 | 0.00 | 0.00 |
| *Biological Treatment | 20,000.00 | 0.00 | 0.00 |
| FasTEST | 4,600.00 | 0.00 | |
| 1. Treatment (Applications) [combined | 0.00 | 0.00 | 60,546.19 |
| Treatment (Chemicals) [\$ 727,662.00 | 0.00 | ** 0.00 | 398,226.32 |
| Reserve Funds (see comment Re-Veg below) | 18,340.35 | 0.00 | 0.00 |
| Total Expenses | \$ 927,862.89 | \$ 9,943.69 | \$ 549,968.08 |

** Cygnet Refunded a Late Payment charge that had been paid, so it was credited here..

Re-Vegetation Project moved \$7,485.54 from Reserve Funds to this line.

+ These expenses were incurred in Treatment year 2014 but are to be paid in Tr. Yr 2015

* Number determined after the 2014 Fall surveys. (0) Grass Carp to be added in 2015 (?)

J. Rives Manning, Jr., Treasurer 1/18/2016