

Lake Gaston Weed Control Council

FY 2016-2017 (7/01/2016 – 6/30/2017)

Thru 12/31/2016

Bank Balance - (Carried Forward from FY 2015-16 6/30/16) - \$ 287,623.11
 Money Market and Checking Total Balance on 7/1/2016 \$ 287,623.11

INCOME	Fall + Spring	Budgeted	Received 12/1/16 - 12/31/16	Received FY to Date
Carried Forward		\$ 287,623.11	\$ 0.00	\$ 287,623.11
North Carolina		75,000.00	0.00	0.00
Virginia		0.00	0.00	0.00
Virginia Beach, VA		267,969.00	0.00	267,969.00
Brunswick County, VA (58,000 + 32,000)		90,000.00	0.00	58,000.00
Mecklenburg County, VA (58,000+58,000)		116,000.00	0.00	58,000.00
Halifax County, NC (58,000+17,000)		75,000.00	0.00	75,000.00
Northampton County, NC (58,000 + 58,000)		116,000.00	0.00	58,000.00
Warren County, NC (58,000+58,000)		116,000.00	0.00	58,000.00
Halifax Co. Tourism		5,000.00	0.00	5,000.00
USDA, APHIS		0.00	0.00	0.00
SePRO (Refund)		6,498.00	0.00	6,498.00
Miscellaneous (Interest)		500.00	30.19	138.81
Dominion Power		0.00	0.00	0.00
Lake Gaston Association		0.00	0.00	0.00
Total Operating Funds		\$ 1,149,092.11	\$ 6,527.21	\$ 874,229.13

Income is IF all counties pay their Full Requested amount0

The SePRO Refund was from some failed product that had been purchased.
 The Virginia Beach amount is what they have in their FY 2016-17
 Estimated acres treated will be 567 acres in Treatment year 2016

EXPENSES

	Budgeted	12/1/16 – 12/31/16	FY to Date
Office Operations	\$ 2,500.00	\$ 84.64	\$ 592.64
Insurance	0.00	0.00	0.00
LG Environmental Extension Associate	45,000.00	0.00	15,000.00
Attorney	500.00	0.00	0.00
Lake Gaston Stakeholders, etc.	0.00	0.00	0.00
Web site	1,500.00	0.00	150.00
Audit and Taxes	3,000.00	0.00	2,350.00
Prior Year Un-paid Carry Fwd Expenses	0.00	0.00	0.00
Donations Pass-Thru (AISAP)	0.00	0.00	0.00
Grass Carp Tagging (VT)	0.00	0.00	0.00
Herbicide/Tuber Research (NCSU)	12,000.00	0.00	0.00
Herbicide BioMass (NCSU)	4,000.00	0.00	0.00
Re-vegetation Project	15,000.00	0.00	0.00
Whole Lake Survey	25,000.00	0.00	0.00
Plant Identification (NCSU + volunteers)	5,000.00	0.00	0.00
*Biological Treatment	6,000.00	0.00	0.00
FasTEST	4,000.00	0.00	3,610.00
Treatment (Applicator)		0.00	17,278.05
Treatment (Chem.) [Total App+Chem]	\$966,592.11	0.00	122,197.92
<u>Reserve Funds</u>	<u>59,000.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	\$ 1,149,092.11	\$ 84.64	\$ 161,094.01

* Number of Grass Carp needed determined after the 2015 Fall surveys. Grass Carp were added in April 2016.

This Statement is showing the funds known and expected and those expenditures known..

J. Rives Manning, Jr., Treasurer 12/08/2016