

Lake Gaston Weed Control Council

FY 2017-18 Proposed BUDGET (Revised)

FY 2017/2018 (7/01/2017- 6/30/2018)

Bank Balance - (Carried Forward from FY 2016-17 6/30/17)	-	\$ 287,623.11
Money Market and Checking Total Balance on 7/1/2017		\$ 287,623.11

INCOME	Fall + Spring	Budgeted	Received 7/1/17 - 6/30/18	Received FY to Date
Carried Forward		\$ 287,623.11	\$ 287,623.11	\$ 287,623.11
North Carolina		50,000.00	0.00	0.00
Virginia		0.00	0.00	0.00
Virginia Beach, VA		267,969.00	0.00	0.00
Brunswick County, VA (58,000 + 32,000)		116,000.00	0.00	0.00
Mecklenburg County, VA (58,000+58,000)		116,000.00	0.00	0.00
Halifax County, NC (58,000+ 0)		116,000.00	0.00	0.00
Northampton County, NC (58,000 + 58,000)		116,000.00	0.00	0.00
Warren County, NC (58,000+58,000)		116,000.00	0.00	0.00
Halifax Co. Tourism		5,000.00	0.00	0.00
USDA, APHIS		0.00	0.00	0.00
Miscellaneous (Interest)		500.00	0.00	0.00
Dominion Power		0.00	0.00	0.00
Lake Gaston Association		0.00	0.00	0.00
Total Operating Funds		\$ 1,191,092.11	\$ 287,623.11	\$ 287,623.11

Income is IF all counties pay their Full Requested amount

The Virginia Beach amount is what they have in their FY 2016-17

Estimated acres treated will be 567 acres in Treatment year 2017

EXPENSES

	Budgeted	7/1/17 – 6/30/18	FY to Date
Office Operations	\$ 2,500.00	\$ 0.00	\$ 0.00
Insurance	0.00	0.00	0.00
LG Environmental Extension Associate	45,000.00	0.00	0.00
Attorney	500.00	0.00	0.00
Lake Gaston Stakeholders, etc.	0.00	0.00	0.00
Web site	1,500.00	0.00	0.00
Audit and Taxes	3,000.00	0.00	0.00
Prior Year Un-paid Carry Fwd Expenses	0.00	0.00	0.00
Donations Pass-Thru (AISAP)	0.00	0.00	0.00
Grass Carp Tagging (VT)	0.00	0.00	0.00
Herbicide/Tuber Research (NCSU)	12,000.00	0.00	0.00
Herbicide BioMass (NCSU)	4,000.00	0.00	0.00
Re-vegetation Project	15,000.00	0.00	0.00
Whole Lake Survey	25,000.00	0.00	0.00
Plant Identification (NCSU + volunteers)	5,000.00	0.00	0.00
*Biological Treatment	6,000.00	0.00	0.00
FasTEST	4,000.00	0.00	0.00
Treatment (Applicator)		0.00	0.00
Treatment (Chem.) [Total App+Chem]	\$966,592.11	0.00	0.00
<u>Reserve Funds</u>	<u>17,000.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	\$ 1,191,092.11	\$ 0.00	\$ 0.00

Figures based on contributions from 5 Counties being what was originally agreed to (\$116,000 each).

* Number of Grass Carp needed determined after the 2015 Fall surveys. Grass Carp were added in April 2016.

This Statement is showing the funds known and expected and those expenditures known..

J. Rives Manning, Jr., Treasurer 3/30/2017